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To whom it may concern

Ede, July 30, 2010

Subject: Reference letter Sanet

TANATEX Chemicals B.V. entered into an agreement with company Sanet in Thailand regarding a feasibility study about the establishment of a chemical production plant in either Thailand or Vietnam.

Within the agreed time limits Sanet provided us with a profound comparative study containing all relevant investment criteria on legal requirements, tax related issues, labour market, sourcing & supply, logistic issues, etc. Sanet made us aware of investment incentive programmes of the local government and introduced us to the relevant governmental bodies.

Through Sanets' outstanding local contacts we were introduced to esteemed law offices & auditors, machine suppliers, architects & construction companies and Sanet showed to us several options for land. Besides we have been offered an evaluation report on the alternative options for the acquisition of existing local manufacturers.

During the process we have appreciated Sanet as an entrepreneurial company which regards his clients as partners. Both the management and the staff are very committed and cost conscious and have delivered good quality within the agreed time limits

Based on this evaluation summary we will be able and feel confident to make the necessary strategic decisions about the future of our company in South East Asia.



We will continue to cooperate with Sanet during the possible implementation phase of our project.

Yours faithfully,

  
TANATEX Chemicals B.V.

Marco de Koning  
Chief Executive Officer